

**Revenue Information Bulletin No. 16-002**  
**January 1, 2016**  
**Administrative**

**2016 Judicial Interest Rate to Be Paid On Refunds**

The judicial interest rate, which is the rate the Department uses to pay interest on refunds of overpayments, has been set by the Office of Financial Institutions at four percent effective January 1, 2016 through December 31, 2016.

Louisiana Revised Statute 47:1624(A) provides that the Department will pay interest on refunds at the judicial interest rate established by the Commissioner of the Office of Financial Institutions in accordance with R.S. 13:4202. The annual judicial interest rates for years through 2016, which are available at the Office of Financial Institution's web site at <http://www.ofi.louisiana.gov/>, are as follows:

<b>Year</b>	<b>Rate</b>
January 1, 2016 to December 31, 2016.....	4.00 percent
January 1, 2015 to December 31, 2015.....	4.00 percent
January 1, 2014 to December 31, 2014.....	4.00 percent
January 1, 2013 to December 31, 2013.....	4.00 percent
January 1, 2012 to December 31, 2012.....	4.00 percent
January 1, 2011 to December 31, 2011.....	4.00 percent
January 1, 2010 to December 31, 2010.....	3.75 percent
January 1, 2009 to December 31, 2009.....	5.50 percent
January 1, 2008 to December 31, 2008.....	8.50 percent
January 1, 2007 to December 31, 2007.....	9.50 percent
January 1, 2006 to December 31, 2006.....	8.00 percent
January 1, 2005 to December 31, 2005.....	6.00 percent
January 1, 2004 to December 31, 2004.....	5.25 percent
January 1, 2003 to December 31, 2003.....	4.50 percent
January 1, 2002 to December 31, 2002.....	5.75 percent
January 1, 2001 to December 31, 2001.....	8.241 percent
January 1, 2000 to December 31, 2000.....	7.285 percent
January 1, 1999 to December 31, 1999.....	6.73 percent
January 1, 1998 to December 31, 1998.....	7.60 percent
August 1, 1997 to December 31, 1997.....	7.90 percent
January 1, 1997 to July 31, 1997.....	9.25 percent
January 1, 1996 to December 31, 1996.....	9.75 percent
January 1, 1995 to December 31, 1995.....	8.75 percent
January 1, 1994 to December 31, 1994.....	7.00 percent
January 1, 1993 to December 31, 1993.....	7.00 percent
January 1, 1992 to December 31, 1992.....	9.00 percent
January 1, 1991 to December 31, 1991.....	11.00 percent
January 1, 1990 to December 31, 1990.....	11.50 percent
January 1, 1989 to December 31, 1989.....	11.50 percent

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March 28, 1988 to December 31, 1988 .....	9.75 percent
*October 1, 1982 to March 27, 1988.....	15.00 percent
*Prior to October 1, 1982 .....	6.00 percent

\*Rates for these periods were set by statute.

Tim Barfield  
Secretary